



Minnesota Housing eNews Alert

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Minnesota Housing Announces Request for Qualifications for the Rehabilitation Loan Program

Minnesota Housing announces its request for qualifications (RFQ) for the Rehabilitation Loan Program and Emergency & Accessibility Loan Program. Applications are due to Minnesota Housing on August 28, 2009.

For more than 30 years, Minnesota Housing has offered the Rehabilitation Loan Program, which provides deferred loan financing to low-income homeowners needing to rehabilitate their existing residential housing for the purpose of improving its safety, livability or energy efficiency. An important component of the current Rehabilitation Loan Program is the funding of emergency and accessibility repairs.

Effective with the 2010 program year, the Rehabilitation Loan Program will be funded with federal HOME Investment Partnerships Program (HOME) funds, which necessitates some program modifications. For the Rehabilitation Loan Program, federal HOME funds require competitive procurement of Program Lenders. The RFQ will solicit applications from eligible program lenders and will evaluate prospective program lenders' capacity and ability to deliver the Rehabilitation Loan Program successfully.

The Emergency & Accessibility Loan Program will be funded with repayments on the existing portfolio of state-funded Rehabilitation Loan Program loans and will be used to address emergency and accessibility repairs. Eligible program lenders can apply for both the Rehabilitation Loan Program and Emergency & Accessibility Loan Program, or just the Rehabilitation Loan Program, but cannot apply for the Emergency & Accessibility Loan Program only.

Eligible Program Lenders include:

- A local unit of government,
- A nonprofit entity as defined by Minnesota Housing,
- A housing and redevelopment authority, or
- Other organization designated by Minnesota Housing, which has as a primary purpose the provision or development of affordable housing to low income persons or households in Minnesota.

Through this RFQ, eligible program lenders will be evaluated on:

- Past performance and production in the current state-funded Rehabilitation Loan Program and/or other similar single family rehabilitation programs;

- Ability to perform inspections in accordance with Minnesota Housing's adopted Rehabilitation Standard;
- Ability to partner with a State Building Code Official to ensure compliance with the State Building Code;
- The competitiveness of their estimated Per Unit Soft Costs needed to carryout the Rehabilitation Loan Program; and
- Ability to leverage other funds when available to augment the Rehabilitation Loan Program and complete the needed rehabilitation work (including weatherization funds, other local rehabilitation program funds, etc).

Selection of Program Lenders will also provide adequate coverage throughout the state in order to ensure that homeowners receive fair and equal access to Rehabilitation Loan Program funding.

[Download the program concepts and RFQ Application for the Rehabilitation Loan Program and Emergency and Accessibility Loan Program](#)

Questions?

Homes Division Help Desk
651.296.8215 or 800.710.8871 (toll-free)
7:30 a.m. to 5:00 p.m. (business days)